

How Ordering Your Credit Report Can Help You in Bankruptcy

Our firm recommends that each of our clients filing for bankruptcy obtain a credit report for the reasons listed below. If you are married, we recommend obtaining credit reports for both you and your spouse.

You will receive a printed copy of the report in the mail for your review.

1. Obtaining the credit report helps us get accurate creditor names, addresses, types of debt, balances due, and account numbers.
2. Through your credit report, we may find creditors whom you have overlooked. For a debt to be discharged, it must be listed in your bankruptcy pleadings, so it's important that we find out about all debts.
3. Credit reports can alert us to judgments against you. 4. Credit reports can alert us to liens against your property, and the need to seek lien avoidance under §522(f), thus helping you protect your property in some cases.
5. We may find out about co-signers to some of your debts, which are important to list in a bankruptcy.
6. If you are married, there may be surprising items on your credit report or your spouse's, and the reports can help us determine whether you should file individually or jointly.
7. We may find out about debts created by a former spouse, who may have forged your signature to obtain credit.
8. Credit reports can alert us to mistakes on your credit record. The report will list the names and addresses of all three major credit bureaus whom you can contact to correct any mistakes or provide updated information.
9. Credit reports often contain the names and addresses of collection agencies representing creditors, and we can notify these collection agencies about the bankruptcy so that collection efforts stop.
10. If the IRS has a tax lien on your property, the credit report will alert us so that it can be dealt with properly.
11. Knowing what is on your credit report can help you get credit approval for important purchases after your debts are discharged.

Not every creditor reports debts to a credit bureau, so your credit report will not list all debts. You should be sure to let your attorney know about all debts you are aware of.

HOW TO OBTAIN A FREE COPY OF YOUR CREDIT REPORT

You may obtain a free copy of your credit report once each year over the Internet by contacting:
annualcreditreport.com

Be careful how you reach the Web site. A number of impostor Web sites have been set up to take advantage of typos or misspellings.

Once online, be prepared to readily and correctly provide some personal information, such as the name of your mortgage company or the amount of the most recent payment, to verify your identity and be able to gain access to your report online.

You may also obtain a copy of your credit report by phone at 1-877-322-8228;

Or by mail at:

Annual Credit Report
Request Service
P.O. Box 105281
Atlanta GA 30348-5281

Reports are issued instantly if requested online; they are mailed within 15 days of a telephone or written request.